

COMMUNICATION WITH SHAREHOLDERS

The Company respects the rights of its Shareholders and to facilitate the effective exercise of those rights in the Company is committed to:

- Communicating effectively with Shareholders;
- Providing Shareholders with ready access to balanced and understandable information about the Company and corporate proposals; and
- Making it easier for Shareholders to participate in general meetings of the Company.

The Company's communications are intended to ensure regular and timely release of information about the Company to Shareholders by way of:

- Releases to the market via the Company Announcements Platform of ASX to comply with continuous and periodic disclosure requirements;
- Quarterly, Half Yearly and Annual Reports;
- Presentations at Annual General and General Meetings;
- Information directly provided to Shareholders; and
- Information posted on the Company's website.

The Company sees its website www.panoramasynergy.com as an important tool for effective communication and all information disclosed to ASX is posted on the Company's website as soon as practicable after disclosure.

The Board encourages full participation of Shareholders at Annual General and General Meetings and uses these meetings to assist Shareholders in understanding the Company's objectives and strategies in relation to its business activities.

The Board encourages Shareholders to discuss Company issues with Directors and to facilitate this contact provides details of authorised Company contacts on all disseminated information.