

Market Update – Hydrix Acquisition

KEY POINTS

- Completion of the acquisition of the business and assets of Hydrix Group by Panorama Synergy Limited (“PSY”) is on track for November
- Upon completion, Hydrix Group (“Hydrix”) will provide the combined PSY / Hydrix Group with additional cash reserves of \$1.5M and net working capital of approximately \$1.5M

MARKET UPDATE

Hydrix Acquisition Update

Activities relating to the acquisition of the assets of the Hydrix by PSY are proceeding as planned with completion of the transaction expected in November 2017.

The Hydrix business continues to trade in line with expectations. Upon completion, Hydrix’s expected cash reserves of \$1,500,000 and net working capital of approximately \$1,500,000 will be contributed to overall PSY group assets.

Combined with the previously secured \$1,500,000 loan (at a 2% interest rate) to fund operations, and an additional \$500,000 in acquisition loan funds also secured to cover the integration costs and additional working capital, PSY will be in a strong cash position, enabling it to continue product commercialisation activities.

– ENDS

Contact Information

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About Panorama Synergy Limited

Panorama Synergy (ASX: PSY) is a technology company focused on the commercialisation of two leading-edge developments in sensor technology: microelectromechanical systems (MEMS) and MEMS-based spectroscopy (micro spectroscopy). The Company’s best-in-class proprietary technology in MEMS sensors provides valuable exposure to the growing multi-billion-dollar MEMS, spectroscopy, sensors and Internet of Things (IoT) markets.

Learn more at <http://www.panoramasynergy.com/>