

MARKET UPDATE

Panorama Synergy Limited (ASX: **PSY**) (the **Company**) is very pleased to announce that it has achieved a **major technical milestone** in demonstrating a functional bench-top based Near Infra-Red spectrometer using its proprietary Micro-Electro-Mechanical Systems (**MEMS**) tunable filters. The filter was fabricated at the University of Florida, USA.

The next prototype based on the bench-top model is planned for completion early in the September quarter, with field trials for key potential Australian customers expected to commence shortly thereafter. The prototype will also be demonstrated as proof-of-concept to other potential customers as identified by the Company.

These exciting results validate the Company's continued investment in research and development of its micro-spectrometry platform. The R&D activities and outcomes continue to progress in line with expectations.

The Company's unique MEMS sensors have a number of commercially attractive attributes including improved robustness and cost effectiveness compared to current laboratory-based sensing technologies. In particular, the Company's sensors can provide real-time data capture to improve the quality and timeliness of decision-making 'in-the-field'. The unique technical and commercial advantages of the Company's MEMS technologies provide for potential widespread application across agriculture, defence, security, medical devices, pharmaceuticals, industrial control processes, and other industries.

The Company also advises that our newly appointed CEO, Peter Lewis AM, commenced with the Company on 17 May 2017. Mr Lewis is actively exploring all relevant commercial opportunities for the Company's technology portfolio towards generating early revenue and profitability. In particular, a number of opportunities with the Australian Defence Forces are apparent in the near term and are being pursued vigorously. Mr Lewis will also be attending the International Conference on Near Infrared Spectroscopy (ICNIRS) in Denmark in June to explore commercial opportunities with potential international customers.

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Contact Information

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About Panorama Synergy Limited:

Panorama Synergy Limited is a technology company focused on the commercialisation of two leading-edge developments in sensor technology: MEMS and MEMS-based micro spectroscopy. The Company's proprietary technology in MEMS sensors provides valuable exposure to the growing global sensors and Internet of Things markets.